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BioSenic announces delay on the preparation of the annual accounts and annual report for the financial year ending on 31 December 2024

Mont-Saint-Guibert, Belgium, April 27, 2025, 6PM – Inside Information - <u>BIOSENIC</u> (Euronext Brussels and Paris: BIOS) announces that given the absence of the availability of the annual accounts for the financial year ending 31 December 2024 of its subsidiary Medsenic, BioSenic has not yet been able to finalise and close its annual accounts and consolidated annual accounts, as well as its annual board report, for the financial year ending on 31 December 2024.

As announced via our press release of 4 March 2025 (available here), BioSenic's subsdiary, Medsenic, has been admitted to the benefit of judicial liquidation. This admission follows the filing by the management of Medsenic of a declaration of cessation of payment on 18 February 2025, as announced by press release (available here).

Due to the judicial liquidation of Medsenic and the absence of availability of the annual accounts of Medsenic, Biosenic has not yet been able to finalise and close its consolidated annual accounts, as well as its annual report, for the financial year ending on 31 December 2024. Discussions are ongoing with the company's statutory auditor to close the consolidated annual accounts for the financial year ending on 31 December 2024 full year results and submitting the consolidated annual accounts and annual report to the Annual General Meeting for approval.

Biosenic remains committed to open communication with its investors and other stakeholders and will provide timely updates on any material developments and a revised publication date for the Annual Report as soon as confirmed.

About BioSenic

BioSenic is a biotechnology company specialising in the clinical development of therapies for autoimmune diseases.

BioSenic is a leading biotech company specializing in the development of clinical assets issued from its Medsenic's arsenic trioxide (ATO) platform. Key target indications for the autoimmune platform include graft-versus-host-disease (GvHD), systemic lupus erythematosus (SLE), and now systemic sclerosis (SSc).

Following the merger in October 2022, BioSenic combined the strategic positionings and strengths of Medsenic and Bone Therapeutics. The merger specifically enables Medsenic/Biosenic to develop an entirely new arsenal of various anti-inflammatory and anti-autoimmune formulations using the immunomodulatory properties of ATO/oral ATO (OATO). Now that Medsenic has declared itself in cessation of payment, Biosenic will focus on new potential partnerships and the possible monetisation of its other assets (ALLOB and JTA).

BioSenic is based in the Louvain-la-Neuve Science Park in Mont-Saint-Guibert, Belgium. Further information is available at http://www.biosenic.com.

About the main Medsenic/BioSenic technology platform

The **ATO platform** provides derived active products with immunomodulatory properties and fundamental effects on the activated cells of the immune system. One direct application is its use in onco-immunology to treat GvHD (Graft-versus-Host Disease) in its chronic, established stage. cGvHD is one of the most common and clinically significant complications affecting long-term survival of allogeneic hematopoietic stem cell transplantation (allo-HSCT), a curative treatment for patients with severe blood diseases, including cancers.

Medsenic has been successful in a phase 2 trial with its intravenous formulation, Arscimed®, which has orphan drug designation status by FDA and EMA. The company was heading towards an international phase 3 confirmatory study, with its new, IP-protected, OATO formulation. Another selected target is moderate-to-severe forms of systemic lupus erythematosus (SLE), using the same oral formulation. ATO has shown good safety and significant clinical efficacy on several affected organs (skin, mucosae, and the gastrointestinal tract). Systemic sclerosis is now full part of the clinical pipeline of Medsenic/BioSenic. This serious chronic disease badly affects skin, lungs, or vascularization, and has no current effective treatment. Preclinical studies on pertinent animal models are positive, giving good grounds to launch a phase 2 clinical protocol, using new immunomodulatory formulations of APIs recognized to be active on the immune system.

The company is currently focusing its present R&D and clinical activities on a selective, accelerated development of its autoimmune platform. However, Medsenic declared itself in cessation of payment on 18 February 2025.

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